

STRICTLY PRIVATE & CONFIDENTIAL

MINUTES OF THE NINTH EXECUTIVE COMMITTEE (EC) MEETING FOR THE YEAR 2022–2023 HELD ON TUESDAY 6TH JUNE 2023, AT 10:00 A.M. IN PERSON AT IAP HOUSE AND THROUGH VIDEO LINK

PRESENT

Mr. Muhammad Hussain Hirji, Chairman
Mr. Altaf Q. Gokal through video link
Mr. M. Faisal Siddiqui through video link
Mr. Nawaid Jamal
Mr. Omer Farooq through video link
Dr. Bakht Jamal Shaikh
Mr. Saqib Zeeshan through video link
Mr. Faisal Khan through video link
Mr. Azfar Arshad, Ex-Officio Member through video link

In Attendance

Mr. N A Usmani (Secretary General)
Nabeel W. Sabir (Deputy Secretary General)

-x-x-x-x-x-x-x-x-x-

Mr. Zain Ibrahim, Vice-Chairman, Mr. Ihtsham Ul Haq Qureshi and Syed Kazim Hasan could not attend the meeting and were granted leave of absence.

-x-x-x-x-x-x-x-x-x-

The meeting commenced with the recitation from the Holy Qur'an by the SG.

1. Confirmation and Signing of the Minutes of Executive Committee (EC) 2022-23 Meeting No.8 held on Tuesday, 2nd May, 2023 at 10:00 A.M. IAP House and through video link

The minutes which were circulated to members were confirmed by the Committee and approved to be signed by the Chairman.

2. To identify Election Commission to monitor election process at Karachi & Lahore offices for IAP Elections 2023-24

The Committee appointed the following Election Commission for the year 2023-24.

1. Ms. Farzana Siddiq, Chairperson
2. Mr. Ayaz Hussain M. Gad, Member (for polling at Karachi Office)
3. Mr. Aslam Sabir, Member (for polling at Regional Office)

3. To approve Draft Election Schedule for the year 2023-24

The Committee found the IAP Election Schedule for the year 2023-24 in order and advised to formally approve it at the next EC meeting of 4th July 2023.



4. Nominations on PII Council for the year 2023-2025

The Committee approved the following nominations received from members to be sent to PII

Mr. Azeem Iqbal Pirani,	Pak Qatar Family Takaful Ltd.
Mr. Zain Ul Haq Qureshi	Asia Insurance Co. Ltd.,
Mr. Humzah Chaudhry	Chubb Insurance
Syed Ather Abbas	Habib Insurance

5. Place of Provision of Services Rules, 2023

With reference to IAP letters sent on 28th April 2023 to all 5 authorities with a copy to NTC members and Commissioner Insurance, the response from SRB was received on 4th May 2023

The Committee was updated that IAP letter dated 1st June 2023 has been sent to SRB where contradiction in rules for sst on agents among provinces has been highlighted.

The EC advised to schedule a meeting of T&L committee with SRB to cover any clarifications needed by the non-life sector also.

6. Consilium Consultancy Agreement

EC was updated that Mr. Khalid Mahmood's office has shared an email for contract renewal from 1st July 2023 and outstanding payments from members.

7. Brief on Technical Committees' Activities

The Committee reviewed the progress of Technical Committees and the brief shared in this regard.

I. Co-option of Mr. Fawwad in Marine Committee

EC was updated that Mr. Jamshaid Hussain has resigned from IGI Insurance and therefore a seat has been vacated in marine committee, the EC was requested to approve cooption of Mr. Fawwad of Habib Insurance as the next nominee with highest votes

The cooption was approved.

8. Outstanding Payments of Khalid Mahmood, Syed Asad Ali Shah, Akhtar & Hasan Actuaries and Deloitte

EC noted the subject payment status and advised to remind members who have not cleared the payments.

9. Matters Arising out of the Previous Minutes

None

10. Matters for Record

Name of Voting Representatives 2023

Circular No. C-5 dated 9th May 2023.

Industry Tax data for the year 2023

Circular CPR No. 2 dated 27th April 2023.

Premium Ceded data for the year 2022

Circular CPR No. 3 dated 27th April 2023.

Bulletin-Appointment of New Managing Director & Chief Executive
Allianz EFU Health Insurance Limited

Circular C-6 Dated 25th May 2023

11. To Fix Day, Date, Time & Venue of the Next Executive Committee Meeting

The Committee authorized the Vice Chairman to fix the date of the next meeting. The Chairman advised to hold the next meeting on Tuesday 4th July 2023 at 10:00 am in-person with the option of joining through video link for anyone who wishes to do so.

The meeting ended at 12:05 p.m. with a vote of thanks to the Chair.



CHAIRMAN